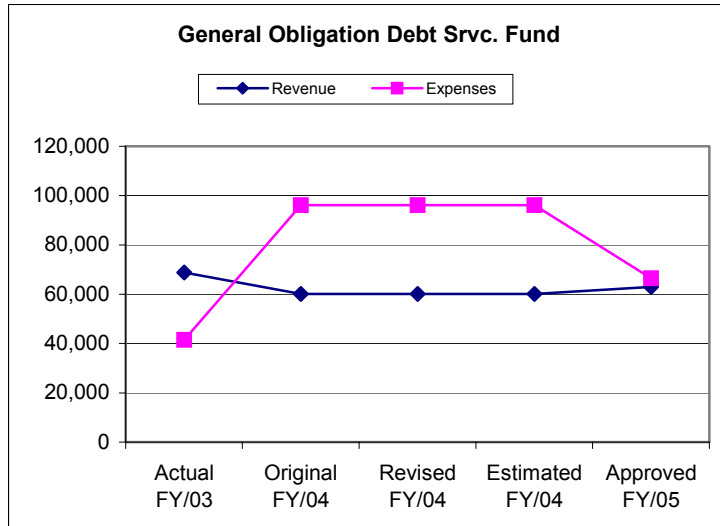


GENERAL OBLIGATION DEBT SERVICE FUND – 415

The General Obligation (GO) Bond Debt Service Fund provides support for the City of Albuquerque Public Infrastructure goal, and is used to accumulate monies for payment of principal and interest of all general obligation bonds. GO Bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City. A variety of capital projects are funded with bond proceeds including the construction and/or improvement of libraries, streets, storm sewers, swimming pools, community centers, senior centers, parks, trails/bikeways, and other City owned facilities.



- Revenues are increased by \$2.8 million and appropriations are decreased by \$29.7 million overall from the FY/04 approved budget. The delay in the issuance of the Series 2002 D & E bonds from FY/03 to FY/04 resulted in the spike in appropriations in FY/04.

GENERAL OBLIGATION BOND DEBT SERVICE FUND 415 RESOURCES, APPROPRIATIONS, AND FUND BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
RESOURCES:						
Miscellaneous Revenues	814	784	784	784	498	(286)
Property Taxes	67,972	59,392	59,392	59,392	62,510	3,118
Total Current Resources	68,786	60,176	60,176	60,176	63,008	2,832
Beginning Working Capital Balance	18,230	45,493	45,493	45,493	9,526	(35,967)
TOTAL RESOURCES	87,016	105,669	105,669	105,669	72,534	(33,135)
APPROPRIATIONS:						
Debt Service	41,523	96,143	96,143	96,143	66,423	(29,720)
TOTAL APPROPRIATIONS	41,523	96,143	96,143	96,143	66,423	(29,720)
FUND BALANCE PER CAFR	45,493	9,526	9,526	9,526	6,111	(3,415)
ADJUSTMENT TO FUND BALANCE	0	0	0	0	0	0
AVAILABLE FUND BALANCE	45,493	9,526	9,526	9,526	6,111	(3,415)